

“We are a welcoming, active and business-friendly rural foothill community built on California's rich gold rush history.”



City Manager's Report

March 25, 2025, City Council Meeting

Prepared by: Dave Warren, Assistant City Manager/Director of Finance

Item #: 12.1

Subject: Acknowledge and file the Fiscal Year 2024/2025 Mid-Year Budget Report as presented.

Recommendation:

Acknowledge and file the Fiscal Year 2024/2025 Mid-Year Budget Report as presented.

Purpose:

Provide a status update to the City Council and the Community on the local economy and the City's Fiscal Year 2024/2025 Operating Budget.

Strategic Plan Strategy:

Strategy No. 1: Identify financial risks and opportunities. a. Adopt a balanced budget annually.
Strategy No. 6: Meet financial commitments and reporting requirements.

Background:

Historically, staff has presented a mid-year status report on the local economy and the City's operating budget based on forecasted revenues and expenditures each year. Attached is the Mid-Year Budget Report for Fiscal Year 2024/2025 that will be presented for the Council and Community's information and discussion. The goal of the report is to answer two primary questions; How is the local economy doing, and is the City living within its means?

Options:

1. Acknowledge and file the report as presented.
2. Take no action.

Environmental:

This report is not a project pursuant to the California Environmental Quality Act.

Cost:

There is no cost associated with the recommended action.

Budget Impact:

There are no budget impacts associated with the recommended action.



M. Cleve Morris, City Manager



**Dave Warren, Assistant City Manager/
Director Finance**

Attachment A: Mid-Year Budget Report Presentation